



CORAL TRIANGLE INITIATIVE

ON CORAL REEFS, FISHERIES AND FOOD SECURITY

Annex 14 Decision Document on:

Other Matters: Regional Business Forum and Business Advisory Council

**The 9th CTI-CFF SENIOR OFFICIALS MEETING (SOM9)
26 - 27 NOVEMBER 2013
EDSA SHANGRI-LA
MANILA, PHILIPPINES**

**Adopted on 27th November 2013
by the Governments of Indonesia, Malaysia, Papua New Guinea, The
Philippines, Solomon Islands, and Timor-Leste**

I. Background

The RBF was created as a regional platform to help safeguard the long-term profitability of businesses, the sustainability of this region's finite marine resources, and the well-being of the millions of people who directly depend on the Coral Triangle for food and livelihood. More than 500 people have participated across three RBFs held between 2010 and 2013 (2010 Philippines, 2011 Malaysia, 2013 Indonesia). The RBF has opened a number of business opportunities that address increasing market demand for environmentally sustainable products and services, while focusing on the Coral Triangle's rich but highly threatened marine resources.

SOM7 agreed that the CTI Business Advisory Council (BAC) be established as an important group facilitating private sector engagement and support for the achievement of the NPOAs and RPOAs. In 2012, MM4 included on the CTI-CFF roadmap the conduct of the first CT BAC meeting in conjunction with the 2013 Regional Business Forum. The NCCs were requested to nominate private sector representatives to the CT Business Advisory Council but due to lack of nominees, the Council meeting has yet to happen.

II. Decision

Based on the presentations and discussions during the session on *Other Matters* at SOM9, the Senior Officials hereby:

1. Assign CTI-CFF IRS to be the lead, along with the host-countries, for the CT Regional Business Forum, with support from WWF and other Development Partners as may be appropriate.
2. Assign CTI-CFF IRS the following tasks:
 - a. Identify a suitable forum and date in 2014 to launch the CT BAC;
 - b. Request the CT6 to each identify two (2) nominees from the private sector as members of the CT BAC;
 - c. Identify host country and theme for the 2015 CT RBF and discuss with WWF and the CTC the possibility of jointly holding an event focused on tourism;
 - d. Work with the FRWG to explore strategies for the CT RBF to support identification and establishment of financing options for CTMPAS operations and programs.
3. Task the IRS to update the countries on the timelines prior to the 2015 CT RBF.